

LETTER OF GUARANTEE

TO:

DATE:2019-12-09

LEGAL ENTITY OF PUBLIC LAW- REVENUE
SERVICE UNDER THE MINISTRY OF
FINANCE OF GEORGIA

LG NO.
LG AMOUNT
ISSUING DATE
APPLICANT

: LG11104B900612
: USD 20,649.60
: 2019-12-09
: NUCTECH COMPANY LTD.

DEAR SIR/MADAM,

PERFORMANCE GUARANTEE

TO: LEGAL ENTITY OF PUBLIC LAW- REVENUE SERVICE UNDER THE MINISTRY OF FINANCE OF GEORGIA, 16 GORGASALI ST., TBILISI 0114, GEORGIA
DATE : (DECEMBER 09, 2019) NO.: (LG11104B900612)

WE HAVE BEEN INFORMED THAT, NUCTECH COMPANY LIMITED, 2/F, BLOCK A, TONGFANG BUILDING, SHUANGQINGLU, HAIDIAN DISTRICT, BEIJING 100084, CHINA (HEREINAFTER REFERRED TO AS THE APPLICANT), HAS ENTERED INTO MAINTENANCE SERVICE CONTRACT NO. NUC1Y191661A00 DATED DECEMBER 01, 2019 WITH YOU, FOR ONE SET OF MB1215HS VEHICLES STATIONERY X-RAY SCANNER (HEREINAFTER CALLED THE "CONTRACT") AT A TOTAL PRICE OF USD 412,992.00 (SAY US DOLLARS FOUR HUNDRED TWELVE THOUSAND NINE HUNDRED AND NINETY TWO ONLY).

FURTHERMORE, WE UNDERSTAND THAT, ACCORDING TO THE CONDITIONS OF THE CONTRACT, A PERFORMANCE GUARANTEE IS REQUIRED.

AT THE REQUEST OF THE APPLICANT, WE, INDUSTRIAL AND COMMERCIAL BANK OF CHINA LIMITED, BEIJING MUNICIPAL BRANCH, WHICH HAVE OUR REGISTERED OFFICE AT TOWER B, TIANYIN MANSION, NO.2 FUXINGMENNAN STREET, XICHENG DISTRICT, BEIJING P.R.CHINA, 100031, HEREBY ISSUE THIS LETTER OF GUARANTEE AND IRREVOCABLY UNDERTAKE TO PAY YOU ANY SUM OR SUMS NOT EXCEEDING IN TOTAL AN AMOUNT OF USD20,649.60 (SAY US DOLLARS TWENTY THOUSAND SIX HUNDRED FORTY NINE AND SIXTY CENTS ONLY) WITHIN 7 BUSINESS DAYS UPON RECEIPT OF YOUR FIRST WRITTEN DEMAND STATING THAT:

1. THE APPLICANT IS IN BREACH OF HIS OBLIGATION(S) UNDER THE UNDERLYING CONTRACT; AND
2. THE RESPECT IN WHICH THE APPLICANT IS IN BREACH.

THIS GUARANTEE SHALL BECOME EFFECTIVE FROM THE ISSUING DATE AND EXPIRE ON MARCH 01, 2023 AT THE LATEST. CONSEQUENTLY, ANY DEMAND FOR PAYMENT UNDER THIS GUARANTEE MUST BE RECEIVED BY US AT OUR OFFICE ON OR BEFORE THE EXPIRY DATE.

UPON EXPIRY, THIS GUARANTEE SHALL AUTOMATICALLY BECOME NULL AND VOID WHETHER OR NOT IT IS RETURNED TO US FOR CANCELLATION.

THIS GUARANTEE IS SUBJECT TO THE UNIFORM RULES FOR DEMAND GUARANTEES (URDG) 2010 REVISION, ICC PUBLICATION NO.758.

BREACHES OF LOCAL AND INTERNATIONAL ANTI-MONEY LAUNDERING OR ECONOMIC SANCTIONS LAWS AND REGULATIONS ADMINISTERED BY, INCLUDING BUT NOT LIMITED TO CHINA, UNITED NATIONS, UNITED STATES, ARE NOT ACCEPTABLE. OUR BANK MAY REJECT ANY TRANSACTION IN VIOLATION OF ANY OF THESE LAWS AND REGULATIONS WITHOUT ANY LIABILITY ON OUR PART.



中国工商银行

北京市分行

FOR THE INDUSTRIAL & COMMERCIAL BANK OF CHINA LIMITED

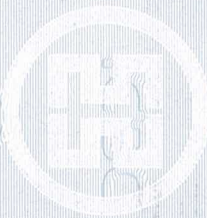
Beijing Municipal BRANCH

张子坤

刘空

AUTHORIZED SIGNATURE(S)

FOR FURTHER CORRESPONDENCE, PLS ALWAYS QUOTE OUR GUARANTEE NUMBER AND PLEASE NOTE THAT OUR POSTAL ADDRESS IS: INTERNATIONAL BUSINESS DEPT., TOWER B, TIANYIN MANSION, FUXINGMENWAN STREET, XICHENG DISTRICT, BEIJING, CHINA 100031 (SWIFT CODE: ICBKCNBJ31M).



中国工商银行

INDUSTRIAL AND COMMERCIAL BANK OF CHINA

BEIJING MUNICIPAL BRANCH

PRINTING INFORMATION P. 001639